

2008 FINANCIAL REPORT

For Fiscal Year Ending September 30, 2008 & 2007

INCOME	2008	2007	STATS	2008	2007
CHARGES TO PATIENTS FOR SERVICES			Admissions	854 28	894
Care for Inpatients	\$ 16,341,858 1	\$ 16,508,961	Emergency Room Visits	7764 29	8159
Services to Outpatients	59,470,900 2	48,977,616	Ambulance Trips	991 30	901
Total Amount of Our Charges	75,812,758	65,486,577	Surgical Cases	1984 31	1906
Less government program reductions and discounts	27,789,931 3	25,105,626	Imaging Exams	23394 32	21517
Less patients who are unable to pay for our services	1,751,547 4	1,113,859	Lab Tests	159199 33	144980
Therefore we have received or will receive from patients or from those paying on their behalf	46,271,280	39,267,092	Physical, Occupational and Speech Procedures	43998 34	41786
Received from other sources for services incidental to the Hospital's operation	1,341,756 5	1,258,117	Physician Practice Visits	94690 35	72919
			Skilled Care & Nursing Home Days	19265 36	18953
Thus, we have received, or will receive, a total of	\$ 47,613,036	\$ 40,525,209			

EXPENDITURES	2008	2007	CONSOLIDATED BALANCE SHEET	2008	2007
Salaries, employee benefits, and the services of physician specialists	\$ 28,005,571 6	\$ 26,945,513	Cash & other current assets	\$ 11,860,272 16	\$ 10,576,437
Medical and surgical supplies, drugs, food, and other expenses	13,565,133	11,359,540	Long-term investments	7,504,320 17	8,539,662
Heat, water, and electrical services	714,818 10	713,139	Property plant & equipment - net	25,455,434 18	16,584,571
Insurance and interest expenses	1,071,367 11	1,174,950	Bond Funds Held in escrow	9,087,660 19	17,324,297
This year's use of buildings and equipment	2,514,669 7	2,471,731	Other assets	1,913,025 20	1,904,127
Services provided to those who did not pay	1,580,620 8	1,232,358	Total Assets	55,820,711	54,929,094
Total costs incurred for operations	\$ 47,452,178	\$ 43,897,231	Current Liabilities	8,081,593 21	6,953,738
Operating Income (Loss)	\$ 160,858	\$ (3,372,022)	Long-term debt & Capital Leases	1,501,015 22	1,487,877
			Bonds Payable	17,400,000 23	19,900,000
			Other Liabilities	1,686,187 24	791,886

CONTRIBUTIONS AND INVESTMENT INCOME	2008	2007			
Contributions and Investment Income	\$ 283,175 9	\$ 1,424,948	Net assets:		
Capital Campaign Contributions and Pledges	2,217,334 12	2,391,061	Unrestricted	24,986,287 25	23,915,254
Total Contributions and Investment Income	\$ 2,500,509	\$ 3,816,009	Temporarily restricted	1,791,762 26	1,506,472
Change in net unrealized gain/(loss)	\$ (718,443) 13	\$ 114,977	Permanently restricted	373,867 27	373,867
Change in fair value of Interest Rate Swap	(890,311) 14	(739,869)	Net Assets	27,151,916	25,795,593
Net assets released from restrictions used for capital acquisition	18,420 15	7,000	TOTAL LIABILITIES & NET ASSETS	\$ 55,820,711	\$ 54,929,094